



## **Mr. Kevin Means, CFA**

Kevin Means is the Principal of Select Alternative Investments, which he founded in 2012. The firm is built upon Mr. Means' experience and expertise in portfolio management, quantitative modeling, risk management, and asset allocation. As a former long/short equity hedge fund and mutual fund manager, chief investment officer, asset allocation strategist, and director of quantitative research, Mr. Means' background is ideally suited for managing alternative ETF portfolios.

Before founding SelectAlts, Mr. Means was the Founder, Managing Partner, and Chief Investment Officer of Alpha Equity Management, which had its inception in 2000. He developed the quantitative models and disciplines that guided the firm's investments and was the original portfolio manager for all of the firm's funds, including U.S., international, and real estate securities portfolios. Among the funds that he managed was a Morningstar five-star long/short mutual fund. Mr. Means grew his firm to over \$330 million in AUM, with offices in Hartford and New York and a staff of 12 professionals and support staff. Mr. Means and his partners sold a major stake in the firm to a bank in 2007, which then seeded three mutual funds managed by the firm and became the largest asset base. Later changes in personnel and priorities at the bank resulted in Alpha Equity closing its doors in 2011.

Previously, Mr. Means was Chief Investment Officer – Equities at Aeltus Investment Management (an Aetna subsidiary) in Hartford, where he led that firm's 55 member equity investment staff. He was responsible for the firm's \$22 billion in equity assets under management, and was lead portfolio manager on various mutual funds totaling \$11 billion. Included among these funds was the Aeltus Market Neutral Fund. He also designed, launched and managed the Aetna Generation Funds, a group of three multiple asset class funds that included U.S. and international equities, REITs, fixed income, and cash. During his tenure, Mr. Means hired portfolio managers for and directed the launch of the Aetna International Fund and the Aetna Real Estate Securities Fund. Mr. Means was with Aeltus and its predecessor organization from 1994 until 1999.

From 1987 until 1994, Mr. Means was with Invesco. At the end of his tenure there, he was the Chief Investment Officer at Invesco Management and Research in Boston, where he was responsible for \$2 billion of assets under management and a staff of 20. Earlier, he was the Director of Quantitative Research and an Equity Portfolio Manager at Invesco Capital Management, in Atlanta. At Invesco, Mr. Means managed mutual funds and separate accounts for corporate, government, charitable, educational, and jointly-trusted institutional clients. During his tenure, he developed investment products and processes for a number of asset classes, including large, medium and small cap equities, international and real estate equities, as well as active asset allocation disciplines for balanced and multiple-asset portfolios.

Mr. Means has a BA in Economics from The College of William and Mary and an MBA from the University of Virginia. He is a Chartered Financial Analyst and a member of the Hartford Society of Financial Analysts, Chicago Quantitative Alliance, and American MENSA.